

Probe Mines Targets McFauld's Lake Area Prospects

Probe Mines Ltd. [PRB-TSXV] is exploring the McFauld's Lake, Double Eagle and Victory volcanic massive sulphide (VMS) prospects in the James Bay Lowlands, northern Ontario. Probe acquired the McFauld's Lake Project in 2003 and, to date, has carried out surveys and drilled over 1,300 metres in eight diamond drill holes. Highlights include hole M6 that intersected 7.8 metres grading 3.1% copper at a vertical depth of 50 metres and hole M7 that cut 6.0 metres of 2.4% copper.

A just completed geophysical survey indicates additional conductors proximal to, and along strike of, the recent high-grade copper VMS discovery identified in October 2005. Results show the discovery zone is longer than first interpreted with a strike length of at least 500 metres. Two new anomalies were also discovered.

Probe optioned a 50% interest in the Double Eagle Project from Noront Resources Ltd. [NOT-TSXV] by spending \$2 million on exploration by September, 2007, of which \$750,000 must be spent by June 2006. The Double Eagle Project is along the strike of, and proximal to at least nine VMS discoveries, including the 7.8 metres of chalcopyrite noted above. Optioning of the Double Eagle property will allow Probe access to over 21,000 hectares of volcanic stratigraphy that including its 100% owned McFauld's Lake and Victory properties.

Geophysics at Double Eagle identified numerous conductors with characteristics similar to VMS-type signatures. These targets have yet to be drill-tested. In late 2005, Probe completed a deep-penetrating electromagnetic (EM) survey of the McFauld's Lake property.

Probe's 100% owned Victory Project is five km southeast of the McFauld's Lake Project. To the end of 2005, Probe drilled 3,195 metres in 19 holes, encountering disseminated to massive sulphides in 16 of the 19 holes. Probe has planned a diamond drilling program to start in February 2006 to test various McFauld's Lake targets.

In 2005, Probe Mines farmed out a 70% interest in its Bristol Township Project near the Timmins Gold Camp. The claims are adjacent to the Timmins West property of Lake Shore Gold where recent work outlined an indicated resource of 724,000 oz. gold.

Probe also holds a 5% NSR on claims covering part of Agnico-Eagle's Goldex deposit five km west of Val d'Or, Quebec, where it plans to build a mine at Goldex with production to start in 2008. ■



Diamond drilling at Probe's McFauld's Lake VMS prospect in the James Bay Lowlands of northern Ontario. Photo courtesy Probe Mines Ltd.